

## Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: MAX ESTATES LIMITED  
 2 Scrip Code/Name of BSE Code - Yet to be allotted, NSE Symbol - Yet to be allotted, and Class of Security: Equity Share  
 3 Share Holding Pattern Filed As on October 23, 2023  
 4 under Reg. 31(1)(a) :

Particulars	Yes	No
1. Whether the Listed Entity has issued any partly paid up shares?		✓
2. Whether the Listed Entity has issued any Convertible Securities?		✓
3. Whether the Listed Entity has issued any Warrants?		✓
4. Whether the Listed Entity has any shares against which depository receipts are issued?		✓
5. Whether the Listed Entity has any shares in locked-in?		✓
6. Whether any shares held by promoters are pledge or otherwise encumbered?		✓
7. Whether company has equity shares with differential voting rights?		✓
8. Whether the listed entity has any significant beneficial owner?	✓	✓

5 The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	No. of share-holders	No. of fully paid up equity shares held	No. of partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form		
								No of Voting Rights				Total as a % of (A+B+C)	Class eg: X	Class eg:y	Total			
								(VII)	(VIII)	(IX)		(X)	(XI)	(XII)	(XIII)			
(A) Promoter & Promoter Group		7	72,846,286	-	-	72,846,286	49.51	72,846,286	-	72,846,286	49.51	-	49.51	-	-	72,846,286		
(B) Public		24,910	74,288,258	-	-	74,288,258	50.49	74,288,258	-	74,288,258	50.49	-	50.49	-	-	74,288,258		
(C) Non Promoter- Non Public		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(C1) Shares underlying DRs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(C2) Shares held by Employee Trusts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total</b>		<b>24,917</b>	<b>147,134,544</b>	-	-	<b>147,134,544</b>	<b>100.00</b>	<b>147,134,544</b>	-	<b>147,134,544</b>	<b>100.00</b>	-	<b>100.00</b>	-	-	<b>147,134,544</b>		

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity type i.e. promoter OR promoter/ Group Entity (except promoter)	No. of share-holders	No. of fully paid up equity shares held	No. of partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form		
								No of Voting Rights				Total as a % of Total Voting Rights (A+B+C)	Class eg: X	Class eg:y	Total			
								(VII)	(VIII)	(IX)		(X)	(XI)	(XII)	(XIII)			
(1) Indian																		
(a) Individuals/Hindu Undivided Family		5	4,362,367	-	-	4,362,367	2.96	4,362,367	-	4,362,367	2.96	-	2.96	-	-	4,362,367		
ANALJIT SINGH	Promoter	1	4,141,481	-	-	4,141,481	2.81	4,141,481	-	4,141,481	2.81	-	2.81	-	-	4,141,481		
NEELU ANALJIT SINGH	Promoter	1	47,501	-	-	47,501	0.03	47,501	-	47,501	0.03	-	0.03	-	-	47,501		
Piye Singh	Promoter	1	52,407	-	-	52,407	0.04	52,407	-	52,407	0.04	-	0.04	-	-	52,407		
TARA SINGH VACHANI	Promoter	1	47,501	-	-	47,501	0.03	47,501	-	47,501	0.03	-	0.03	-	-	47,501		
RAV VACHANI	Promoter Group	1	73,477	-	-	73,477	0.05	73,477	-	73,477	0.05	-	0.05	-	-	73,477		
(b) Central Government/State Government(s)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Financial Institutions/Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Any Others (specify) - Bodies Corporate		2	68,483,919	-	-	68,483,919	46.55	68,483,919	-	68,483,919	46.55	-	46.55	-	-	68,483,919		
MAX VENTURES INVESTMENT HOLDINGS(P) LTD	Promoter	1	34,669,346	-	-	34,669,346	23.56	34,669,346	-	34,669,346	23.56	-	23.56	-	-	34,669,346		
SIVA ENTERPRISES PRIVATE LIMITED	Promoter	1	33,814,573	-	-	33,814,573	22.98	33,814,573	-	33,814,573	22.98	-	22.98	-	-	33,814,573		
<b>Sub-Total (A)(1)</b>		<b>7</b>	<b>72,846,286</b>	-	-	<b>72,846,286</b>	<b>49.51</b>	<b>72,846,286</b>	-	<b>72,846,286</b>	<b>49.51</b>	-	<b>49.51</b>	-	-	<b>72,846,286</b>		
(2) Foreign		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) Individuals (Non- Resident Individuals/ Foreign Individuals)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) Government		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Institutions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Foreign Portfolio Investor		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(e) Any Others (specify)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Sub-Total (A)(2)</b>		<b>7</b>	<b>72,846,286</b>	-	-	<b>72,846,286</b>	<b>49.51</b>	<b>72,846,286</b>	-	<b>72,846,286</b>	<b>49.51</b>	-	<b>49.51</b>	-	-	<b>72,846,286</b>		
<b>Total Shareholding of Promoter and Promoter Group (A)(1)+(A)(2)</b>		<b>7</b>	<b>72,846,286</b>	-	-	<b>72,846,286</b>	<b>49.51</b>	<b>72,846,286</b>	-	<b>72,846,286</b>	<b>49.51</b>	-	<b>49.51</b>	-	-	<b>72,846,286</b>		

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. NIL

Note:  
 (1) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.




Table III - Statement showing shareholding pattern of the Public Shareholder

Category & Name of the Shareholders	Nos. of share-holders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-Categorization of shares							
							No of Voting Rights								Shareholding (No. of shares) under							
							Class eg: X	Class eg: Y	Total						Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)					
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)	(xv)								
(1) Institutions (Domestic)																						
(a) Mutual Funds	2	848	-	-	848	0.00	928	-	928	0.00	-	0.00	-	-	848	-	-					
(b) Venture Capital Funds	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(c) Alternate Investment Funds	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(d) Banks	1	150	-	-	150	0.00	150	-	150	0.00	-	0.00	-	-	150	-	-					
(e) Insurance Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(f) Provident / Pension Funds	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(g) Asset Reconstruction Companies	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(h) Sovereign Wealth Funds	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(i) NBFCs registered with RBI	2	4,500	-	-	4,500	0.00	4,500	-	4,500	0.00	-	0.00	-	-	4,500	-	-					
(j) Other Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(k) Any Other (specify)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
Sub-Total B(1)	6	5,498	-	-	5,498	0.00	5,578	-	5,578	0.00	-	0.00	-	-	5,498	-	-					
(2) Institutions (Foreign)																						
(a) Foreign Direct Investment	1	31,282,950	-	-	31,282,950	21.26	31,282,950	-	31,282,950	21.26	-	21.26	-	-	31,282,950	-	-					
NEW YORK LIFE INTERNATIONAL HOLDINGS LTD		31,282,950			31,282,950	21.26	31,282,950		31,282,950	21.26		21.26			31,282,950							
(b) Foreign Venture Capital Investors	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(c) Sovereign Wealth Funds	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(d) Foreign Portfolio Investors Category I	22	13,058,592	-	-	13,058,592	8.88	13,058,592	-	13,058,592	8.88	-	8.88	-	-	13,058,592	-	-					
INDIA INSIGHT VALUE FUND		31,17000			3,117,000	2.12	3,117,000		3,117,000	2.12	-	2.12	-	-	3,117,000							
FIRST SENTIER INVESTORS ICVC - FSSA ASIA FOCUS FUND		3,940,229			3,940,229	2.68	3,940,229		3,940,229	2.68	-	2.68	-	-	3,940,229							
NEW YORK LIFE INSURANCE COMPANY		2,077,280	-	-	2,077,280	1.41	2,077,280	-	2,077,280	1.41	-	1.41	-	-	2,077,280							
HABROK INDIA MASTER LP		1,459,233	-	-	1,459,233	0.99	1,459,233	-	1,459,233	0.99	-	0.99	-	-	1,459,233							
(e) Foreign Portfolio Investors Category II	0	-	-	-	-	-	-	-	-	-	-	-	-	-	1370	-	-					
(f) Overseas Depositories (holding DRs) (balancing figure)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(g) Any Other (specify)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
Sub-Total B(2)	23	44,341,542	-	-	44,341,542	30.14	44,341,542	-	44,341,542	30.14	-	30.14	-	-	44,341,542	-	-					
(3) Central Government / State Government(a)															0	-	-					
(a) Central Government / President of India	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(b) State Government / Governor	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(c) Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
Sub-Total B(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(4) Non-Institutions															0	-	-					
(a) Associate companies / Subsidiaries	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(b) Directors and their relatives (excluding independent directors and nominees directors)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(c) Key Managerial Personnel	1	88,798	-	-	88,798	0.06	88,798	-	88,798	0.06	-	0.06	-	-	88,798	-	-					
(d) Relatives of promoters (other than immediate relatives of promoters disclosed under Promoter & PGC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(e) Trusts where any person belonging to Promoter & PGC is trustee, beneficiary or author of the trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(f) Investor Education and Protection Fund (IEPF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-					
(g) Resident Individuals holding nominal share capital up to Rs. 2 lakhs	23961	8,782,266	-	-	8,782,266	5.97	8,782,266	-	8,782,266	5.97	-	5.97	-	-	8,782,266	-	-					
ATUL B LALL		2,272,269	-	-	2,272,269	1.54	2,272,269	-	2,272,269	1.54	-	1.54	-	-	2,272,269							
(h) Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	144	13,639,816	-	-	13,639,816	9.27	13,639,816	-	13,639,816	9.27	-	9.27	-	-	13,639,816							
(i) Non Resident Indians (NRIs)	521	2936940	-	-	2,936,940	2.00	2,936,940	-	2,936,940	2.00	-	2.00	-	-	2,936,940							
Non Resident Indians (NRIs) (Rep)	252	2,242,561	-	-	2,242,561	1.52	2,242,561	-	2,242,561	1.52	-	1.52	-	-	2,242,561							
Non Resident Indians (NRIs) (Non Rep)	269	694,379	-	-	694,379	0.47	694,379	-	694,379	0.47	-	0.47	-	-	694,379							
(j) Foreign Nationals	1	104	-	-	104	0.00	104	-	104	0.00	-	0.00	-	-	104							
(k) Foreign Companies	1	240	-	-	240	0.00	240	-	240	0.00	-	0.00	-	-	240							
(l) Bodies Corporate	227	2,611,094	-	-	2,611,094	1.77	2,611,094	-	2,611,094	1.77	-	1.77	-	-	2,611,094							
Any Other (specify)	26	1,881,982	-	-	1,881,982	1.28	1,881,982	-	1,881,982	1.28	-	1.28	-	-	1,881,982							
ii) Clearing Member	23	1,881,061	-	-	1,881,061	1.28	1,881,061	-	1,881,061	1.28	-	1.28	-	-								

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of Shareholders	Nos. of share-holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Outstanding convertible securities (including Warrants)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								No of Voting Rights				No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
								Class eg: X	Class eg:Y	Total							
(i)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)				(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)		
(1) Custodian/DR Holder																	
(2) Employee Benefit Trust / Employee Welfare Trust (under SEBI (Share based Employee Benefit and Sweat Equity) Regulations, 2021)														NA	NA		
Total Non Promoter- Non Public Shareholding (C)=(C1)+(C2)														NA	NA		

Note:

1. The above needs to disclose name of all holders holding more than 1% of total number of shares.

Table V - Statement showing details of significant beneficial owners (SBOs)

Sr. No.	Details of SBO			Details of the Registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*			Date of creation / acquisition of significant beneficial interest#		
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)
1	Mr. Anil Singh	PAN/ Passport No. in case of a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Whether by virtue of:					
			Indian	Max Ventures Investment Holdings Private Limited		Indian	Shares		20.47	%		August 18, 2023
							Voting rights					
							Rights on distributable Dividend or any other distribution	%				
							Exercise of control					
							Exercise of significant influence					

\*In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column iii, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

#This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar

Table VI Statement showing foreign ownership limits

Sr. No.	Particular	Approved Limits (%)	Limit Utilized
1	As on Shareholding Date	100	31.74
2	As on the end of previous 1st quarter	100	31.63
3	As on the end of previous 2nd quarter	100	31.51
4	As on the end of previous 3rd quarter	100	31.04
5	As on the end of previous 4th quarter	100	30.18


