



**December 30, 2025**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Scrip Code: 544008**

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**SYMBOL: MAXESTATES**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of Listing Regulations, we submit the details of the Order received by the Company under the Central Goods and Services Tax Act, 2017. The Company firmly believes that it has strong legal and factual grounds to challenge the order and will pursue appropriate legal remedies, including filing an appeal before the relevant authorities.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

The date and time of occurrence of event is December 30, 2025 at 10:32 A.M. (IST).

Thanking You,

**For Max Estates Limited**

**Abhishek Mishra**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

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**Max Estates Limited**

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222  
Regd. Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, New Delhi -110020

Email : [secretarial@maxestates.in](mailto:secretarial@maxestates.in) | Website : [www.maxestates.in](http://www.maxestates.in) | CIN: L70200DL2016PLC438718

Sr No.	Details of events	Details / Information
1.	Name of the authority	Office of the Deputy Commissioner, State Tax Department, Uttar Pradesh (Noida), Government of Uttar Pradesh.
2.	Nature and details of the action(s) taken, or order(s) passed	Order under section 73(9) of the UPSGST Act and CGST Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 30, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand of GST on various matters along with levy of penalty and applicable interest
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Total demand of tax including penalty amounting to INR 2,15,47,966/- (Indian Rupees Two Crores Fifteen Lakhs Forty Seven Thousand Nine Hundred Sixty Six Only) pertaining to the 2021-22.</p> <p>There is no material impact on financial, operation or other activities of the Company.</p> <p>The Company firmly believes that it has strong legal and factual grounds to challenge the order and will pursue appropriate legal remedies, including filing an appeal before the relevant authorities.</p>

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