



January 12, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 544008**

**SYMBOL: MAXESTATES**

**Sub: ESG rating by SES ESG Research Private Limited**

Dear Sir/Madam,

We wish to inform that SES ESG Research Private Limited, a SEBI registered ESG Rating Provider, has revised the ESG Rating from 65.3 for FY 2023-2024 to 68 for FY 2024-2025 pertaining to the Company.

Please note that the Company has not engaged SES ESG Research Private Limited for ESG Rating. It has voluntarily assigned the ESG rating to the Company based on data available in public domain.

The said ESG rating report is also available on stock exchanges disseminated by SES ESG Research Private Limited vide SEBI circular SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/59 dated April 29, 2025.

The date and time of occurrence of the event is January 12, 2026, at 12:22 Hours (IST).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Max Estates Limited**

**Abhishek Mishra**  
Company Secretary & Compliance Officer

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**Max Estates Limited**

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