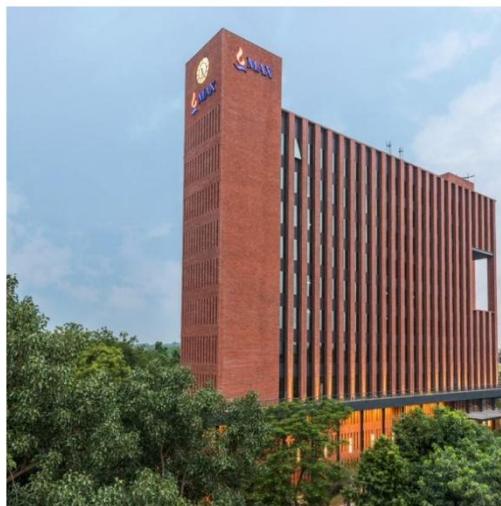
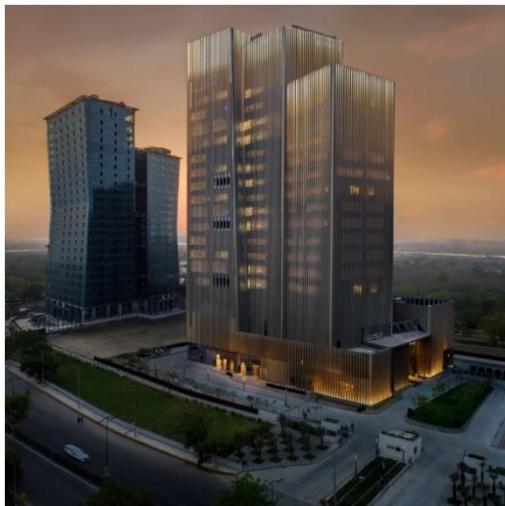




SEVABHAV | EXCELLENCE | CREDIBILITY

CORPORATE ENVIRONMENT RESPONSIBILITY POLICY



ACREAGE BUILDERS PRIVATE LIMITED



To know more about our
Sustainability Strategy, scan
the QR code

Contents

1. ABBREVIATIONS	2
2. INTRODUCTION.....	2
3. PURPOSE	2
4. SCOPE	2
5. COMMITMENTS	2
6. GOVERNANCE.....	3

1. ABBREVIATIONS

- **CER**- Corporate Environmental Responsibility
- **Organization/ Company**- Acreage Builders Private Limited
- **Management**- Consortium of members of the ESG Management Committee who will be acting as an ultimate tool for bringing in final decisions.
- **ESG**- Environmental Social Governance
- **EMP**- Environment Management Plan is a site-specific plan developed to ensure that the project is implemented in an environment sustainable manner where all contractors and subcontractors, including consultants, understand the potential environmental risks arising from an operational project and take appropriate steps to mitigate any such risk.
- **EMC**- Environment Management Cell
- **PMC**- Project Management Cell

2. INTRODUCTION

Max Estates is dedicated to deliver on its purpose to 'Enhance quality of life through the spaces we create'. Our guiding philosophy of LiveWell and WorkWell is rooted in ensuring the holistic well-being of our stakeholders with close attention to physical, social, emotional, and environmental aspects of well-being. Max Estates Limited through its subsidiary "Acreage Builders Private Limited" is developing a commercial project located at Sector-65, Gurugram Manesar Urban Complex, Gurugram, Haryana (hereinafter referred to as the "**Project**").

3. PURPOSE

At Acreage Builders Private Limited, we recognize our responsibility to steward the environment and strive for sustainability in all aspects of our operations. Our Corporate Environmental Responsibility Policy is founded on commitment to minimise our ecological footprint, conserving natural resources, and fostering a culture of environmental consciousness throughout our organization.

4. SCOPE

The proposed project is a Commercial Colony spread over an area admeasuring 7.15 acres located at Sector-65, Gurugram Manesar Urban Complex, Gurugram, Haryana being developed by M/s Acreage Builders Pvt. Ltd. The Company has its registered office at 10th floor, Tower-B, Unitech Cyber Park, Sector 39, Gurgaon 122001, Haryana.

The scope of this policy is covering the Project as is being developed by the Company.

5. COMMITMENTS

The organization will ensure to adhere to its commitment to CER in all its processes & policies including but not limited to the following:

1. Contribute the requisite percentage of cost of construction to CER initiatives as per the requirement of the size and scale of the Project.
2. Adhere to the environmental management and mitigation plans set for the Project in the [Conceptual Plan](#).
3. CER falls under the ambit of ESG framework governed by the ESG Management Committee (and its [terms of reference](#)) at Max Estates Limited's level.
4. ESG Management Committee plays a key role in overseeing the risk management framework associated with climate governance.

6. GOVERNANCE

ESG Management Committee

ESG Management Committee is formed at Max Estates Limited's level which plays a key role in overseeing the risk management framework associated with climate governance. The ESG Management Committee identifies a list of sustainability initiatives to be undertaken in a financial year and monitors their implementation on monthly basis.

Environmental Management Cell

Apart from having an Environmental Management Plan, it is also to have a permanent organizational set up charged with the task of ensuring its effective implementation of mitigation measures and to conduct environmental monitoring. The Environment Management Cell (EMC) will comprise of the members of the management of the Company who will work under the supervision of ESG Management Committee.

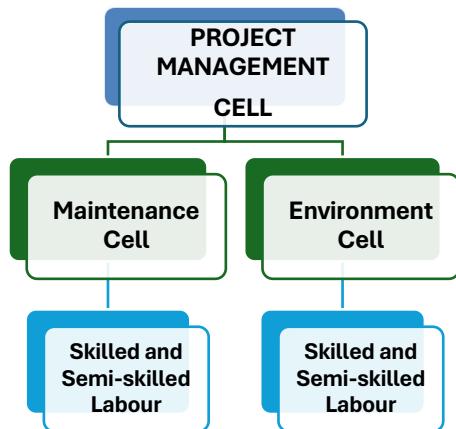
The major duties and responsibilities of EMC shall be as given below:

- To implement the Environmental Management Plan.
- To assure regulatory compliance with all relevant rules and regulations.
- To ensure regular operation and maintenance of pollution control devices.
- To minimize environmental impact of operations by strict adherence to the EMP.
- To initiate environmental monitoring as per approved schedule.
- Review and interpretation of monitored results and taking corrective measures in case monitored results are above the specified limit.
- Maintain documentation of good environmental practices and applicable environmental laws for a ready reference.
- Maintain environment related records.
- Coordination with regulatory agencies, external consultants, monitoring laboratories.
- Maintenance of log of public complaints and the action taken.

Structure of Environmental Management Cell

The Project site will be supervised and controlled by the management supported by adequate team of technically and statutorily qualified personnel apart from the operating staff of skilled, semi-skilled, unskilled and other categories.

Hierarchical representation of the system developed for management of environment and to control pollution is given below:



Hierarchical arrangement of EMC is being elaborated herein below:

Project Management Cell: This is consortium of maintenance staff and environmental engineering group. This cell will look after everything related to the Project after its completion. Under the Project Management Cell (**PMC**) there will be Maintenance cell and Environment Cell which will look after all the matters on ground and will be constituted of skilled, semi-skilled and unskilled workers for operating the Project.

A. Maintenance Cell: It comprises of maintenance staff who will be responsible for looking after maintenance of all the plants and machinery installed in the Project. All kind of mechanical, electrical or plumbing related problems or issues will be dealt by the Maintenance Cell.

B. Environment Cell: This cell will be responsible for managing and complying with environmental conditions as per Environment Clearance letter issued by UP Pollution Control Board and as per other pollution control board norms. This cell will comprise of qualified environment engineers, consultants and other staff and labours as per the requirement. This cell will be responsible for:

- Operation of Sewage Treatment Plant.
- Landscaping and beautification of green belt.
- Water conservation by using treated water from Sewage Treatment Plant.
- Maintenance of Generator set as per Central Pollution Control Board guidelines.
- To arrange tie up with authorized vendors for solid waste management.
- Filling the six-monthly compliance report.

Corporate Environmental Responsibility – Acreage Builders Private Limited

EMC will seek guidance from ESG Management Committee on implementation of its charter. On need basis, EMC will apprise the Board of Acreage Builders Private Limited on important developments.